

Lotus Shopping Center

Retail / Restaurant / Office Space For Lease
1,369 SF

EXCELLENT
EXPOSURE TO FM 423



Location:

Lotus Shopping Center
25691 Smotherman Road
Suite 130
Little Elm, TX 75033



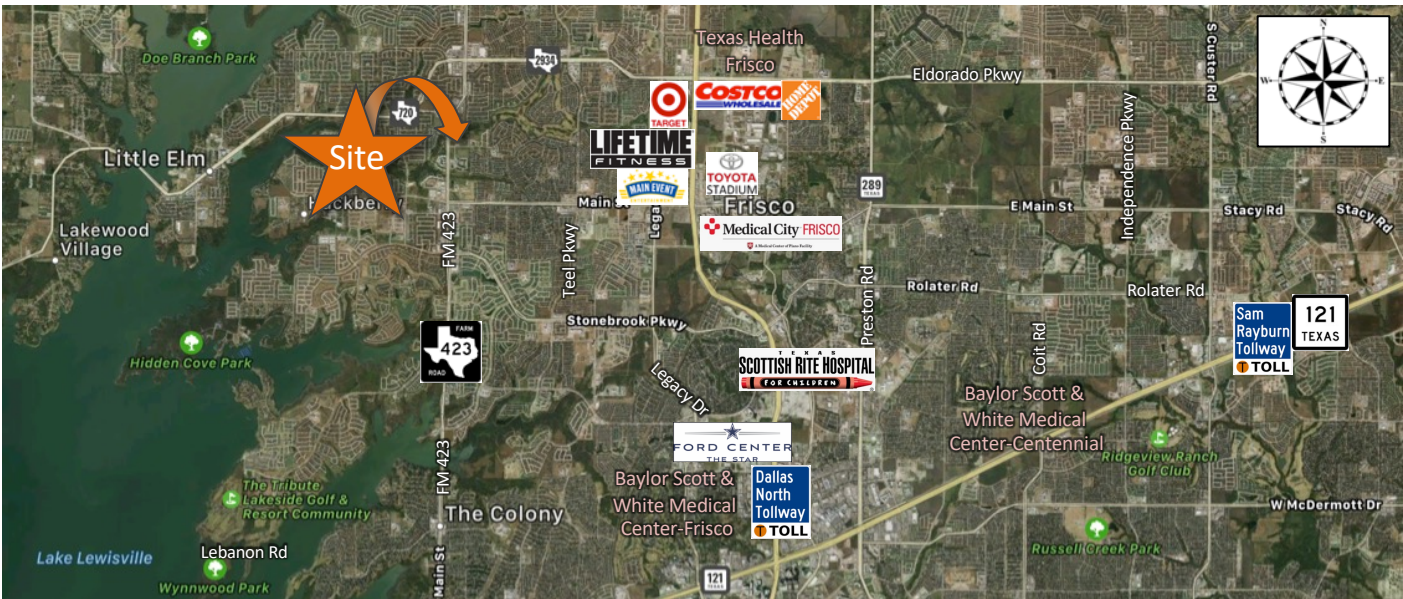
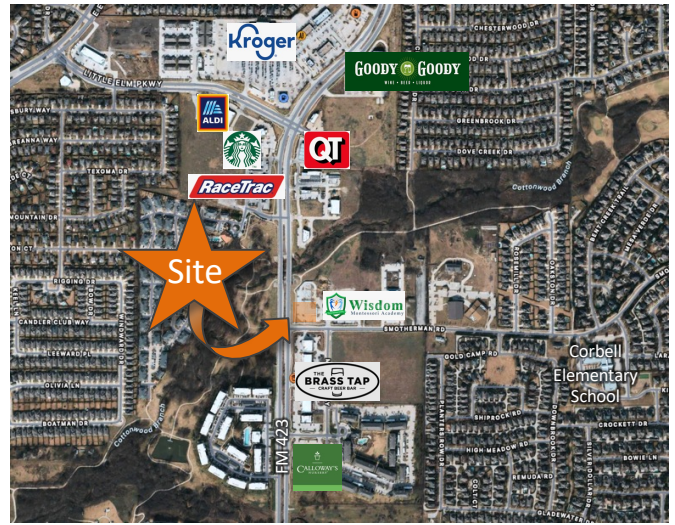
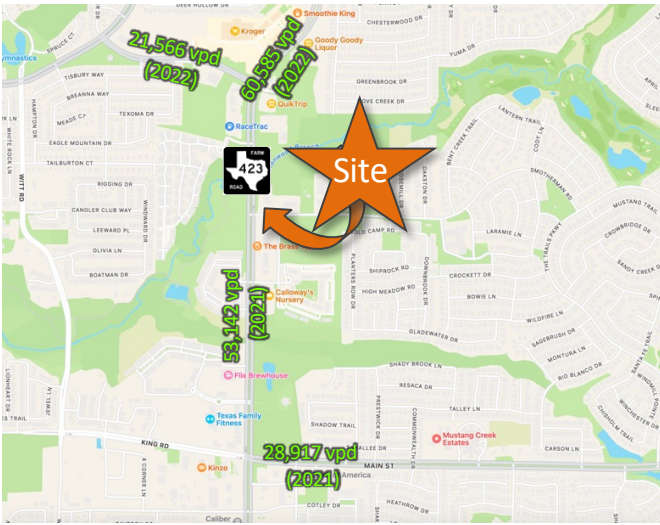
Space Available:

Shell Space
Retail/Restaurant/Professional
/Medical Offices Available
1,369 SF
\$30 - \$34 + NNN for Lease

- Newly constructed in 2022 and ready for custom finish out in West Frisco
- Perfectly placed on Smotherman Road on the SW corner of Smotherman Road & FM 423
- Aggressive TI Packages Available
- Upscale Restaurant, Retail, Professional, & Medical Office environment
- Close proximity to the Dallas North Tollway, the Sam Rayburn Tollway, & Frisco's "North Platinum Corridor"
- Abundant Parking & Building / Monument Signage Available

The information contained herein was obtained from sources deemed reliable; however Legacy Commercial LLC. makes no guarantees, warranties or representations as to the completeness or accuracy thereof, the presentation of this real estate information is subject to errors: omissions; change of price; subject to prior sale or lease; or withdrawal without notice.

FOR MORE INFORMATION CONTACT
O: 972.292.1220 / www.LCRTEXAS.com
Joe Martinez C: 214.535.1876 / Tito Martinez C: 972.533.3621
Martinez@LCRTexas.com / Tito@LCRTexas.com



- Service to growing communities of Frisco, Little Elm, & The Colony
- High traffic counts on FM 423 with 53,142 VPD (2021)
- Close proximity to Restaurant & Retail Amenities such as Frisco Square , Stonebriar Centre, and nearby Flix Brevhouse

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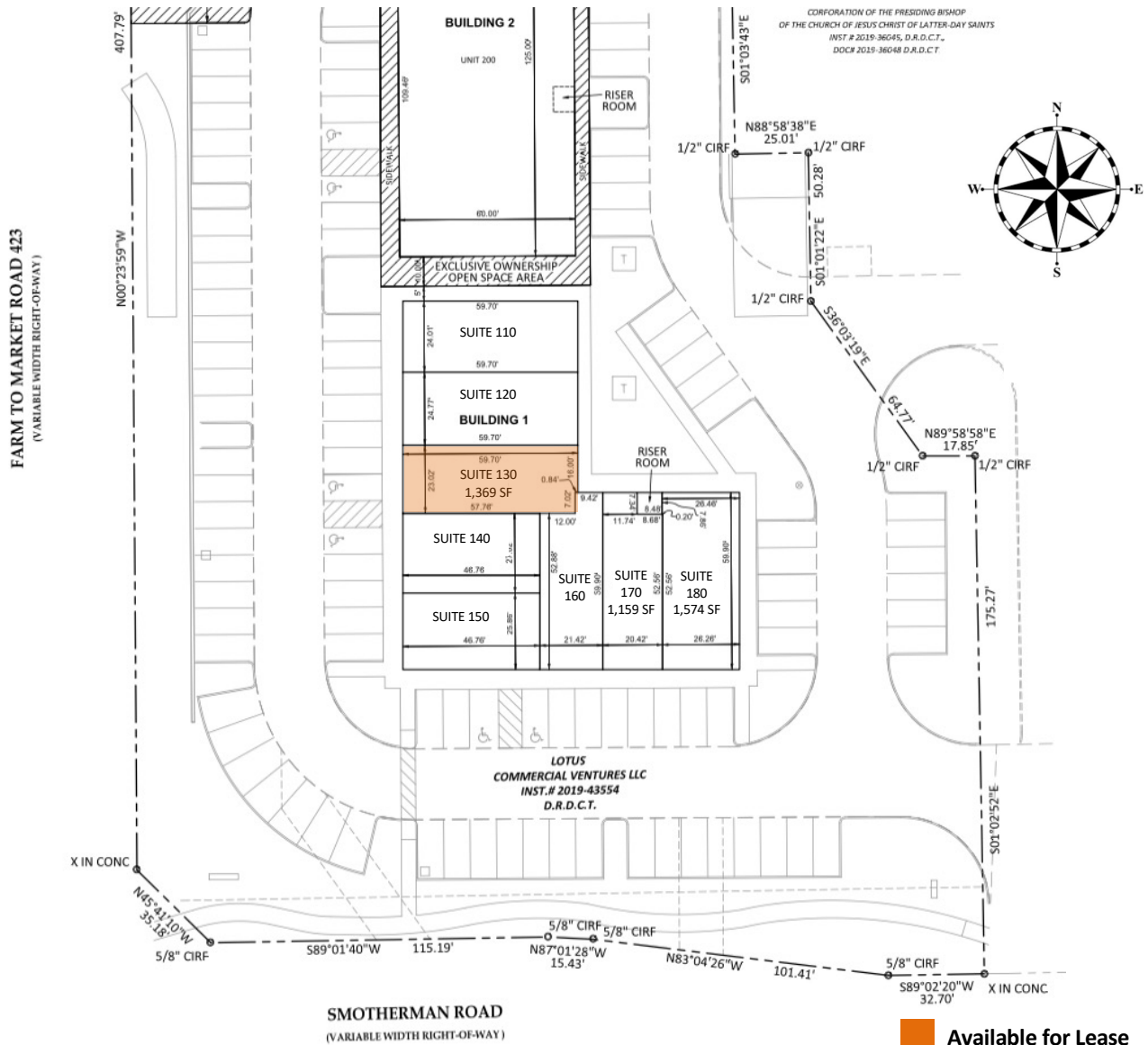
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Building Plan



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Retail / Restaurant / Professional / Medical Offices for Lease



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Little Elm Demographics

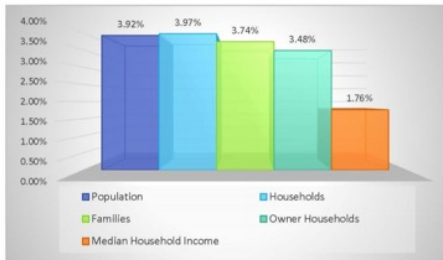
Population:

- Town population (December 2019): 47,464
- Estimated 2019 Retail Trade Area population: 203,560
- Projected 2024 Retail Trade Area population: 246,662
- Town build out population: 90,000

Demographics:

- Median age: 33.6
- Median Household Income: \$109,195
- 2019 Median Single-Family New Home: \$326,567

Area Trends: 2019-2024 Annual Rate



Population By Race:

- White Alone: 69.4%
 - Black Alone: 12.3%
 - Asian Alone: 8.4%
 - Other Races: 9.9%
 - Hispanic Origin (Any Race) : 18.5%
- Defined by self-identification, Hispanic origin refers to ethnicity, not race. Persons of Hispanic origin may be of any race.

Town Area:

- 21.43 square miles with lake
- 15.37 square miles with out lake
- Elevation: 522 to 596 feet above sea level
- 66 miles of shoreline on Lewisville Lake
- Zip Code: 75068, Denton County, Texas

Transportation:

MAJOR AIRPORTS

- DFW International / Dallas Love Field— 26.7mi/33 mins.

HIGHWAYS

- N/S: Interstate 35E, Dallas North Tollway, FM 423
- E/W: Eldorado Parkway (FM 720), SH 121,
- U.S. Hwy 380

Town Financials:

- Little Elm tax rate: \$0.6499/hundred
- Combined tax rate of Town, school, county:
 - Little Elm ISD: \$2.515474
 - Frisco ISD: \$2.315474
 - Denton ISD: \$2.415474
- Denton County: \$0.225574/hundred
- Town and state sales tax: 8.25%
- Tax rate: Little Elm ISD: \$1.64/hundred
 - Frisco ISD: \$1.44/hundred
 - Denton ISD: \$1.54/hundred

Education:

LITTLE ELM INDEPENDENT SCHOOL DISTRICT

- 1 High School
- 2 Middle Schools
- 1 Sixth Grade Center
- 5 Elementary Schools
- 1 STEM Academy

FRISCO INDEPENDENT SCHOOL DISTRICT IN LITTLE ELM

- 2 Elementary Schools

DENTON INDEPENDENT SCHOOL DISTRICT IN LITTLE ELM

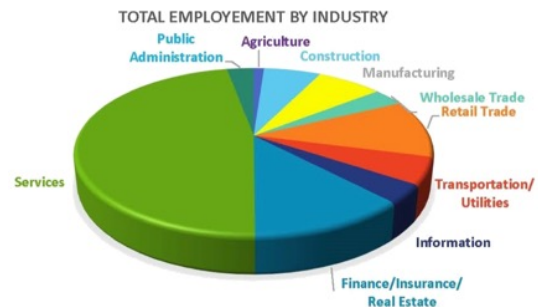
- 3 Elementary Schools
- 1 Middle School
- 1 High School

NORTH CENTRAL TEXAS COLLEGE

- 18 public and private colleges in the DFW area

Major Employers/No. of Employees:

- Little Elm ISD: 853
- Kroger: 191
- Town of Little Elm: 311
- Retractable Technologies: 146
- Lowe's Home Center: 178
- Hula Hut: 80
- Holt Cat: 78
- Applebee's: 48



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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.

A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

	License No.	Email	Phone
Licensed Broker / Broker Firm Name or Primary Assumed Business Name			
Legacy Commercial Realty, LLC	588681		(972)292-1220
Designated Broker of Firm			
Joe Martinez	455942	martinez@LCRTEXAS.COM	(214)535-1876
Sales Agent/Associate's Name			
Tonya LaBarbera	678307	tonya@LCRTEXAS.COM	(469)323-2615

Buyer/Tenant/Seller/Landlord Initials

Date

